

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, SECTOR 18-A, MADHYA MARG, CHANDIGARH-160018**

PUBLIC NOTICE

Inviting Objections/ Comments/ Suggestions of General Public and Stakeholders on specifying a reduced rate of Late Payment Surcharge (LPS) for payments for the period from 24th March, 2020 to 30th June, 2020 to Generating Companies or Transmission Licensee by PSERC in the matter of directions issued by Government of Punjab under Section 108 of the Electricity Act, 2003.

Objections /Suggestions, if any, are invited from the general public and stake holders in the matter of directions issued by the Government of Punjab vide letter dated 30.03.2020 under section 108 of Electricity Act, 2003 to PSERC that in larger public interest the Commission may specify a reduced rate of Late Payment Surcharge(LPS) for payments which become delayed beyond due date during the period from 24th March, 2020 to 30th June, 2020 to Generating Companies (Including Renewable Energy Companies such as Solar, Wind, Biomass, Small Hydro, Co- Gen etc) or Transmission Licensee treating the restrictions imposed by the Central and State Government to contain COVID-19 as an event of force majeure. The reduced Late Payment Surcharge shall be applicable for such delayed payments till 30th June, 2020. The Late Payment Surcharge shall not be more than the cost that the Generating Company or Transmission Licensee (subject to maximum 6% per annum), as the case may be, would have to bear for the actual amount of loan availed because of the delayed payment. The letter dated 30.03.2020 issued by the Government of Punjab regarding the directions issued to the Commission and the interim order dated 07.04.2020 passed by the Commission in Petition No. 11 of 2020 (Suo- Motu) are available on the website of the Commission i.e. www.pserc.gov.in.

Such objections may be sent vide e-mail at secretarypsercchd@gmail.com upto 30.04.2020.

Secretary

[Click here for Order from Govt. of Punjab](#)

[Click here for Interim Order passed by the Commission in Pt.No. 11 of 2020 \(Suo- Motu\)](#)